

Information for Pension Recipients (Essential information!)

Duties of pension recipients

Every pension recipient is required to give immediate notification of any of the following changes, setting out the relevant information in writing together with the Social Security number (AHV-Nummer) and sending it to **Livica Collective foundation, Postfach, 3000 Bern 22**:

- Any change of residential address or payment address
- A copy of the notice of departure from Switzerland if residence in Switzerland is abandoned, or a copy of the notice of registration in Switzerland if residence is moved back to Switzerland
- Any changes which may affect benefit entitlement, such as the following:
 - Divorce, marriage, death of spouse, death of partner, death of children who are entitled to a pension; interruption or end of education of children who have also been granted benefits after reaching the age of 18
 - Any amendment to the Swiss disability insurance scheme (Eidg. IV) (please provide copy of Eidg. IV ruling)
 - Claims and amendments in respect of military insurance benefits (MV), accident insurance benefits (UV), benefits from domestic or foreign social security schemes or pension plans, annuities and daily allowances under the Swiss old age, survivors and disability insurance schemes (Eidg. AHV/IV) (please enclose copies of decrees)
 - Any income from employment earned by persons who are in receipt of a disability pension. In this case the person eligible for a pension is required to provide with a copy of the payslip or wage statement without being asked.

Further information

- As a general rule, all pension recipients will receive a statement of benefits at the beginning of the year for the tax authorities.
- Livica may make the payment of benefits subject to a certificate of existence.
- Pensions drawn by recipients domiciled abroad may be taxed at source.
- Compulsory AHV/IV/EO contributions (old age, survivors, disability, income replacement): Contributions are compulsory until the end of the month in which men reach the age of 65 and women the age of 64. People who have retired before reaching pensionable age, as specified above, and who are no longer in gainful employment, are required to register as such with the Compensation Office in order to meet the obligation to pay contributions.

Important information

- The recurring benefits are paid in 12 instalments per year in the first 10 days of each month.
- As a general rule, the payments are remitted to a bank or post office account in Switzerland.
- Livica may make the payment of benefits subject to a certificate of existence.
- Any withholding tax is deducted directly from the benefit at source.